### Sponsored Research Agreement

This Research Agreement **This Agreement** is entered into this **XXXXXX** (the “Effective Date”) by **XXXXXX** (“Researcher”/”Principal Investigator”) and **Independent University, Bangladesh (IUB)** represented by **Prof. Dr. Milan Pagon,** **Vice Chancellor (Acting)**, collectively referred to as the “Parties.” Principal Investigator and University agree to the following.

BACKGROUND

The Sponsored Research contemplated by this Agreement is designed to produce results of mutual interest to the University and Principal Investigator and will advance the education, research, and service missions of the University. The research will benefit the Researcher, University, and society through the advancement of knowledge and new discovery.

SCOPE OF SPONSORED RESEARCH

Principal Investigator shall use his reasonable efforts to perform the research tasks in accordance with Research Proposal entitled “**XXXXX”** hereafter referred to as “The Project.” All the activities, deliverables, reporting, documentation shall be done in accordance with the guidelines mentioned in the Sponsored Research Policy of the University.

PRINCIPAL INVESTIGATOR

The performance of work and report preparation shall be under the direction of **XXXXX,** Principal Investigator, and shall be in accordance with the Sponsored Research Policy of the University.

PERIOD OF PERFORMANCE

The work under this Research Agreement shall be performed during the **XXXXX** beginning on **XXXXX** unless otherwise changed in accordance with the “Modifications and Amendments” Article of this Agreement.

PERIODIC PROGRESS REPORTS

Periodic Progress Reports shall be submitted by the Principal Investigator to the University Research Committee every **XXXXX**. The Periodic Progress Reports shall identify developments and describe any problems encountered in pursuit of the research objectives.

FINAL REPORT

Final report covering the entire Period of Performance shall be submitted by the Principal Investigator to the University Research Committee by **XXXXX**. The Final Report shall address in detail all aspects of the research activities in pursuit of the objectives as identified in the project.

FUND UTILIZATION

For the performance of work hereunder, the University shall pay all expenses, direct and indirect, incurred in accordance with the budget included in the project. The total allowable costs shall not exceed **BDT XXXXX** unless otherwise changed in accordance with “Modifications and Amendments” Article of this Agreement.

SUPPLIES AND EQUIPMENT

In the event of purchase of supplies or equipment hereunder, title to such supplies and equipment shall vest in the University.

FUND ALLOCATION TIMEFRAME

Fund will be allocated for the entire period of approved project time. PI will submit the bills and vouchers of the expenditures periodically according to the approved project budget to get the fund from the University.

PATENT RIGHTS

All rights to inventions or discoveries generated in the performance of the research conducted under this Research Agreement shall belong to University.

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| INTELLECTUAL PROPERTYAll rights and title to Intellectual Property under Project shall belong to University and shall be subject to the terms and conditions of the Sponsored Research Policy. If the research generates any royalties, equity and other incomes derived from the licensing of patented inventions or copyrights and other transfers of technology that will be shared between the PI and the University and will be decided in a separate agreement. |

PUBLICATIONS

Under the Sponsored Research Policy, the results of University Projects must be available for publication by the researchers and the researchers engaged in Research Projects shall be permitted to present at symposia, national, or regional professional meetings, and to publish in journals, theses or dissertations, or otherwise of their own choosing, methods and results of the Project.

MODIFICATIONS AND AMENDMENTS

No modification or amendment of this Research Agreement shall be valid unless made by an instrument in writing signed by the University and the Principal Investigator. No such modification or amendment shall be construed to alter or amend any other provision of this Research Agreement unless expressly so stated in such written instrument.

TERMINATION

Either party may terminate this Agreement for any reason upon **XXX days’ prior** written notice to the other party. Termination of this Agreement by either party shall not affect the rights and obligations of the parties accrued prior to the effective date of the termination.

By, By,

Signature: ……………………… Signature: ………………………

Name: **XXXXXXXXXX** Name: **Prof. Dr. Milan Pagon**

Title: XXXXXXXXXXXXXXXXXXXXXXX Title: Vice Chancellor (Acting)

Date: XXXXXX Date: XXXXXX